

RESOURCES FOR STUDENT LOAN BORROWERS

- Under the CARES Act, federally held student loans will be deferred for 6 months, through September 30, 2020, without penalty. This includes any federal loan payments, principal and interest, and a halt on any involuntary collection for defaulted federal loans (such as wage garnishment, reduction of tax refunds, or Social Security benefits).
 - For more information, contact your student loan service provider or visit the Federal Student Aid COVID-19 information page at <https://studentaid.gov/announcements-events/coronavirus>.
- In addition, the New Jersey Higher Education Student Assistance Authority (HESAA) is offering assistance to those who need help making regular payments to NJCLASS student loans due to diminished income.
 - For more information, call 1-800-792-8670.
- The new coronavirus relief law also includes a tax break for borrowers who receive assistance on student loan payments from their employers.